



# Copper Bullet Mines Inc.

*The Heart of Arizona's Copper Triangle*

Corporate Presentation



Q1 - 2024



# Historical Resource & Disclaimer

This document may contain “forward-looking information” within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking statements”). These forward-looking statements are made as of the date of this document and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. Forward-looking statements relate to future events or future performance and reflect our expectations or beliefs regarding future events. Forward-looking statements include, but are not limited to, statements with respect to the estimation of Mineral Resources and Mineral Reserves, capital expenditures and reclamation of Company’s operations and development projects and the risks included in our continuous disclosure filings in our financial statements and on SEDAR at [www.sedar.com](http://www.sedar.com) as the company becomes Public. The estimates at the Copper Springs Project are of historical resources and the Company’s geologic team has not yet completed sufficient work to confirm a NI 43-101 compliant resource. The Company is not treating the historical estimates as current mineral resources or mineral reserves and accordingly the estimates cannot, and should not be relied upon. However, the historical estimates appear reliable based on the data available at the time. These historical resource estimates are summarized in the Company’s NI 43-101 technical report dated January 20, 2022 which is available on the company’s website, [www.copperbulletmines.com](http://www.copperbulletmines.com). In certain cases, forward-looking statements can be identified by the use of words such as “anticipates”, “approximately”, “believes”, “budget”, “estimates”, “expects”, “forecasts”, “guidance”, “intends”, “plans”, “scheduled”, “target”, or variations of such words and phrases, or statements that certain actions, events or results “be achieved”, “could”, “may”, “might”, “occur”, “should”, “will be taken” or “would” or the negative of these terms or comparable terminology. 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Such factors include, amongst others, risks related to inherent hazards associated with mining operations and closure of mining projects, future prices of copper and other metals, compliance with financial covenants, surety bonding, our ability to raise capital, Copper Bullet’s ability to acquire properties for growth, counterparty risks associated with sales of our metals, use of financial derivative instruments and associated counterparty risks, foreign currency exchange rate fluctuations, market access restrictions or tariffs, changes in general economic conditions, availability and quality of water, accuracy of Mineral Resource and Mineral Reserve estimates, operating in foreign jurisdictions with risk of changes to governmental regulation, compliance with governmental regulations, compliance with environmental laws and regulations, reliance on approvals, licences and permits from governmental authorities and potential legal challenges to permit applications, contractual risks including but not limited to, impact of climate change and changes to climatic conditions at our operations and projects, changes in regulatory requirements and policy related to climate change and greenhouse gas (“GHG”) emissions, land reclamation and mine closure obligations, aboriginal title claims and rights to consultation and accommodation, risks relating to widespread epidemics or pandemic outbreaks; the impact of epidemics or pandemics on our workforce, risks related to construction activities at our operations and development projects, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business, including our ability to access goods and supplies, the ability to transport our products and impacts on employee productivity, the risks in connection with the operations, cash flow and results of Copper Bullet’s relating to the unknown duration and impact of epidemics or pandemics, impacts of inflation, geopolitical events and the effects of global supply chain disruptions, uncertainties and risks related to the potential development of the Copper Springs and Gibson projects, increased operating and capital costs, increased cost of reclamation, challenges to title to our mineral properties, increased taxes in jurisdictions the Company operates or is subject to tax, changes in tax regimes we are subject to and any changes in law or interpretation of law may be difficult to react to in an efficient manner, maintaining ongoing social licence to operate, seismicity and its effects on our operations and communities in which we operate, dependence on key management personnel, potential conflicts of interest involving our directors and officers, corruption and bribery, limitations inherent in our insurance coverage, labour relations, increasing input costs such as those related to sulphuric acid, electricity, fuel and supplies, increasing inflation rates, competition in the mining industry including but not limited to competition for skilled labour, risks associated with joint venture partners and non-controlling shareholders or associates, our ability to integrate new acquisitions and new technology into our operations, cybersecurity threats, legal proceedings, the volatility of the price of the common shares, the uncertainty of maintaining a liquid trading market for the common shares, risks related to dilution to existing shareholders if stock options or other convertible securities are exercised, and other risks of the mining industry as well as those factors detailed from time to time in the Company’s interim and annual financial statements and MD&A of those statements and Annual Information Form, all of which will be filed and available for review under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com), once the company is public. Although the Company has attempted to identify important factors that could cause our actual results, performance or achievements to differ materially from those described in our forward-looking statements, there may be other factors that cause our results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that our forward-looking statements will prove to be accurate, as our actual results, performance or achievements could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on our forward-looking statements.



# Highlights

- **Large land package in top tier jurisdiction – Arizona’s Copper Triangle**
  - Arizona ranked in top 7 Best Mining Jurisdiction by Fraser Institute, from 2020 to 2022
  - Top copper producing state/province in North America
  - Long history of production and successful permitting
  - Excellent infrastructure with highways, power, water, and workforce all readily accessible
- **De-risked copper exploration project**
  - Over 96 drill holes completed
  - Historical resource (Non-43-101) of 47 million tons<sup>(1)</sup> @ 0.4% copper = 400 million lbs of copper
  - Over US\$20 million spent on the project so far
  - Upside on the oxide (open pit) resource and sulfide (underground) resource
  - Adjacent to producing mines and projects, with BHP & Rio Tinto building the largest copper mine in North America next door
- **Experienced team**
  - Over 250 years of combined industry experience
  - Track record of success in exploration, discovery, early project development & capital markets
- **Attractive valuation**
  - Current valuation of ~C\$2.4M at \$0.10/share is at a significant discount to peer multiples



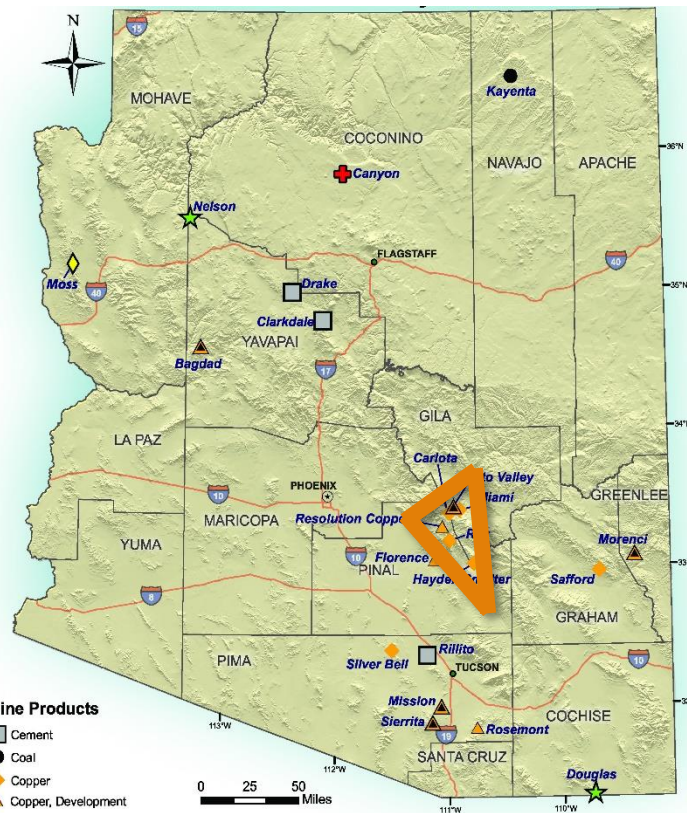
(1) Equivalent to 43M tonnes.



# Introducing Arizona's "Copper Triangle"

- Arizona's Copper Triangle is only 60 miles from the Phoenix Airport
- The region has produced 37 billion lbs of copper to date and holds 95 billion lbs of known copper reserves and resources
- Direct neighbor of some of the world's largest copper producers (Asarco/Grupo Mexico, BHP, Capstone, Freeport McMoRan, KHGM, Rio Tinto, South32 etc.)

Mineral District	Historic Copper Production (Mlbs)	Deposit(s) containing Reported Unmined Reserves and/or Resources	Unmined Copper Reserves (Mlbs)	Unmined Copper Resources (Mlbs)
Globe Hills	1,012	Old Dominion <sup>(2)</sup>	-	960
Miami-Inspiration	18,080	Pinto Valley, Miami, Miami East, Van Dyke, Cactus-Carlota, Eder North, Eder Middle, Eder South <sup>(3)</sup>	2,949	13,724
Summit	18	Copper Springs, Azurite <sup>(4)</sup>	-	169
Pioneer	2,603	Magma <sup>(5)</sup>	15	113
		Resolution <sup>(6)</sup>	-	60,125
		Superior East <sup>(7)</sup>	-	3,600
Mineral Creek	15,204	Ray <sup>(8)</sup>	6,635	-
Dripping Springs	0	Troy Ranch <sup>(9)</sup>	-	-
Banner	11	Chilito <sup>(10)</sup>	-	3,784
Christmas	363	Christmas <sup>(11)</sup>	-	2,656
<b>Total</b>	<b>37,291</b>		<b>9,599</b>	<b>85,131</b>



<http://tinyurl.com/arizonamajormines2015>

by Nyal Niemuth  
Arizona Geological Survey  
Sept. 2015 Map 40



(1) Data as of December 31, 2020. Source: Briggs, 2021.

(2) Kinnison, 1977. (3) Capstone Mining Corp., 2021, Magma Copper Company, 1995, Bird et al., 2020, BHP Billiton PLC, 2004, Wellman et al., 2006. (4) Corn, 1990, Gatchalian, 1975.

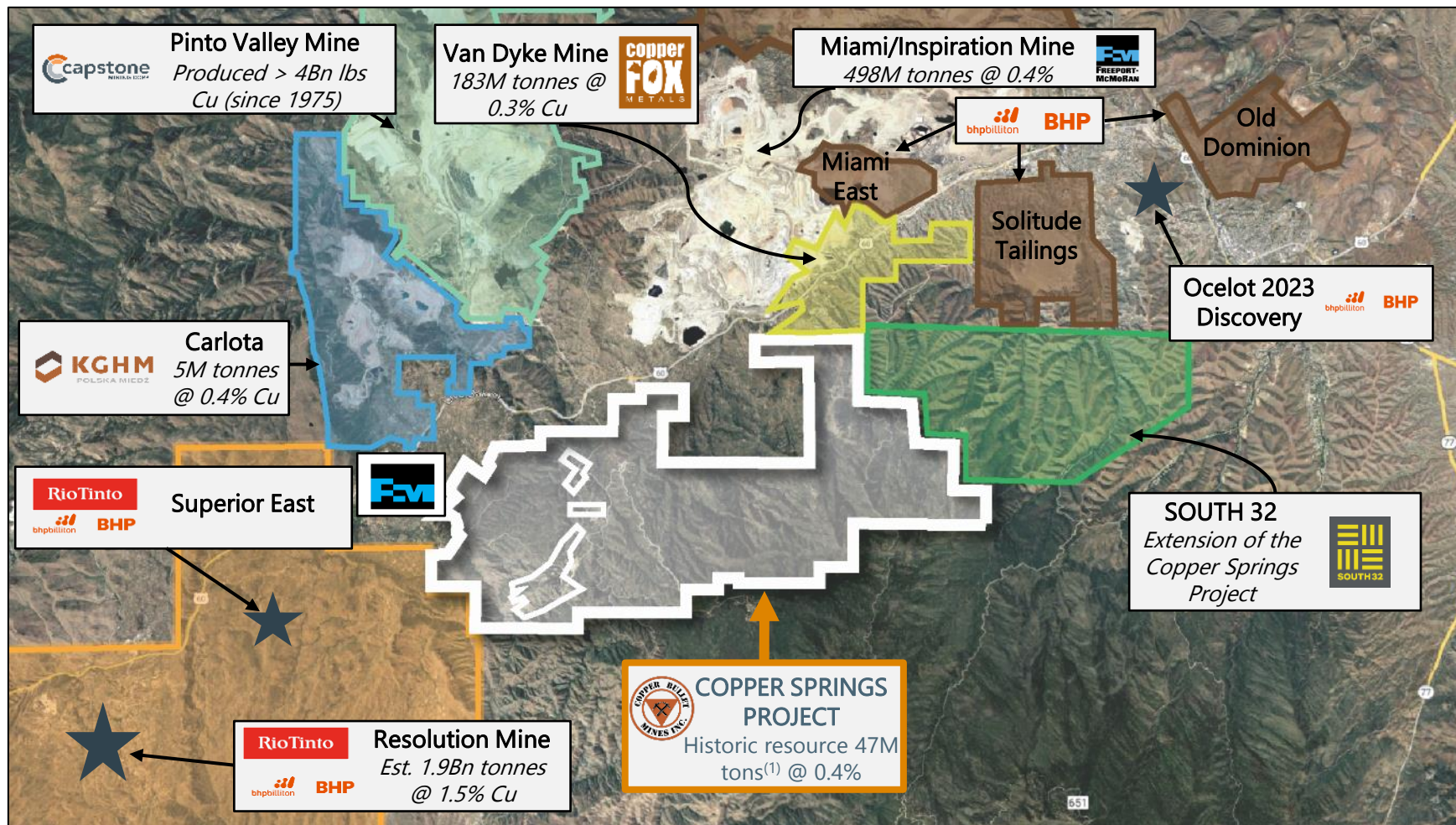
(5) Magma Copper Company, 1995. (6) Rio Tinto PLC, 2021. (7) Sell, 1995. (8) Grupo Mexico SAB de CV, 2019. (9) Russell, 2006. (10) Grupo Mexico SAB de CV, 2021. (11) Freeport-McMoRan Inc., 2021.

# Arizona's Copper Triangle



(1) Equivalent to 43M tonnes.

# The Copper Triangle – Globe/Miami Area



(1) Equivalent to 43M tonnes.



# Copper Springs Project – Overview

- ~3,600 hectares consolidated (or ~9,000 acres)
- Historical Resource (Non-43-101) of 47 million tons @ 0.4% copper<sup>(1)</sup>
- All infrastructure available with multiple nearby mines in operation
- Direct access on Forest Land Road from Highway 60
- Natural occurring springs exist on the property, however, water permits will need to be obtained for usage (no competing uses in the area)

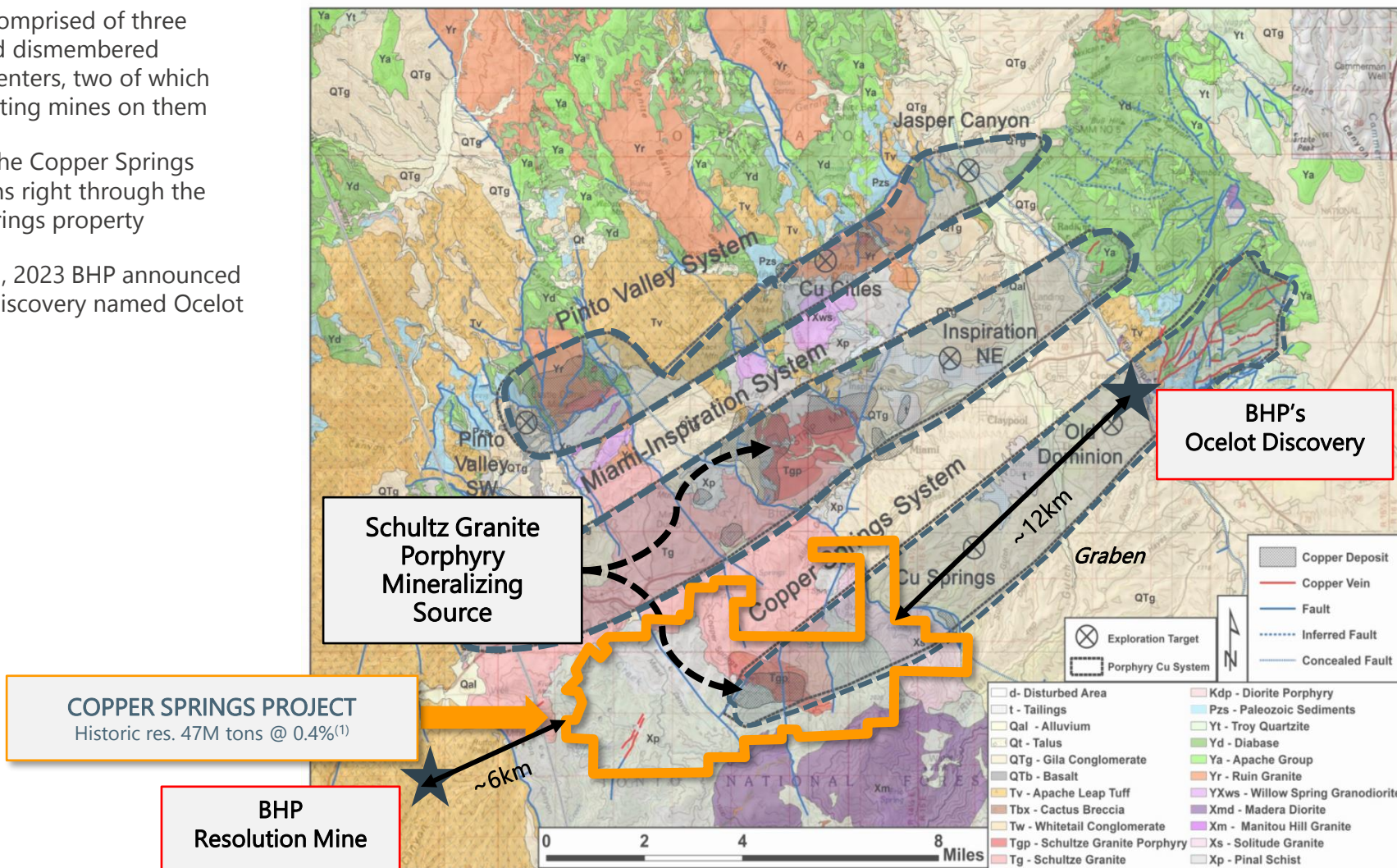
## View from the Copper Springs Resource Area



(1) Equivalent to 43M tonnes.

# Copper Springs – Geological Copper Trends

- District is comprised of three rotated and dismembered porphyry centers, two of which have operating mines on them
- The third, the Copper Springs System, runs right through the Copper Springs property
- On April 21, 2023 BHP announced their new discovery named Ocelot



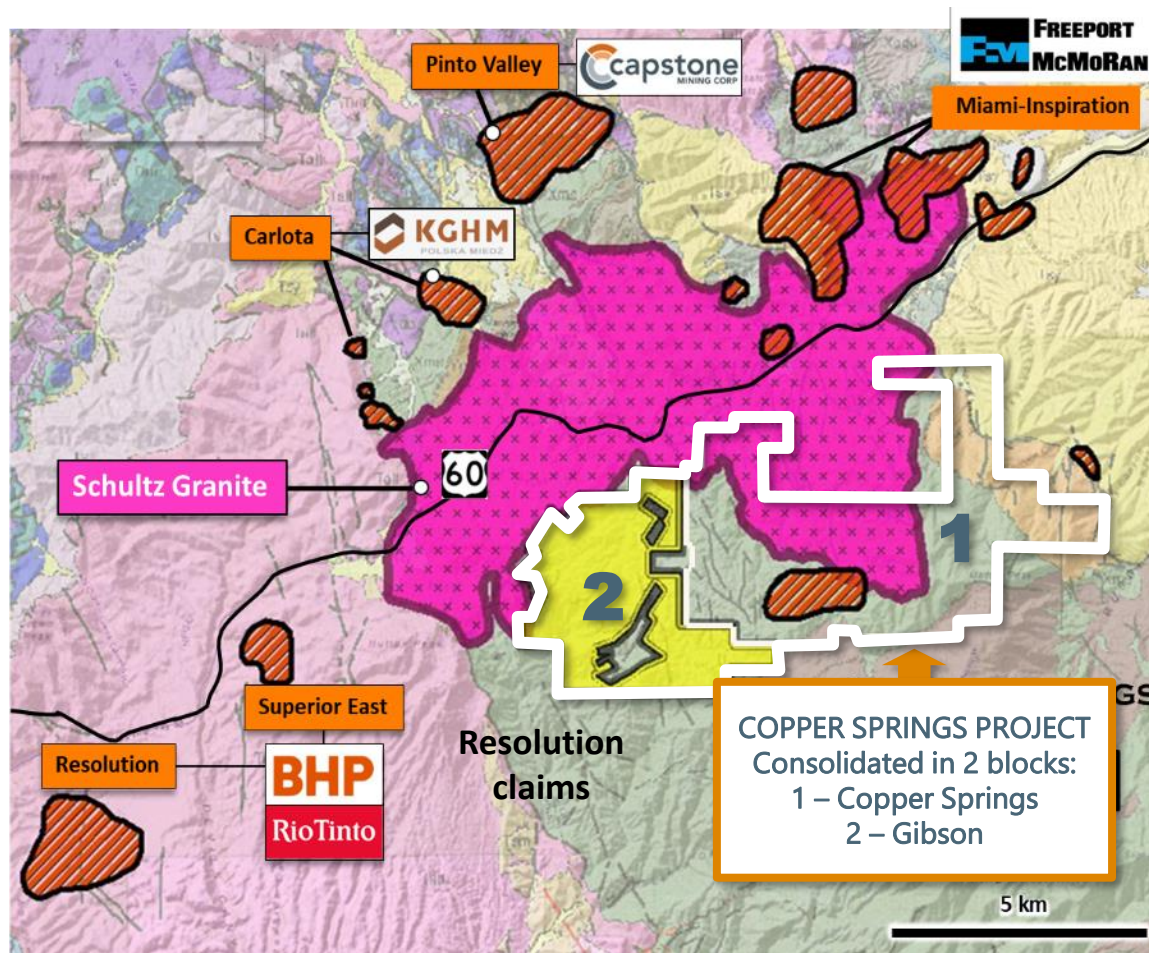
Source: Maher, 2008 & Briggs, 2022.  
(1) Equivalent to 43M tonnes.



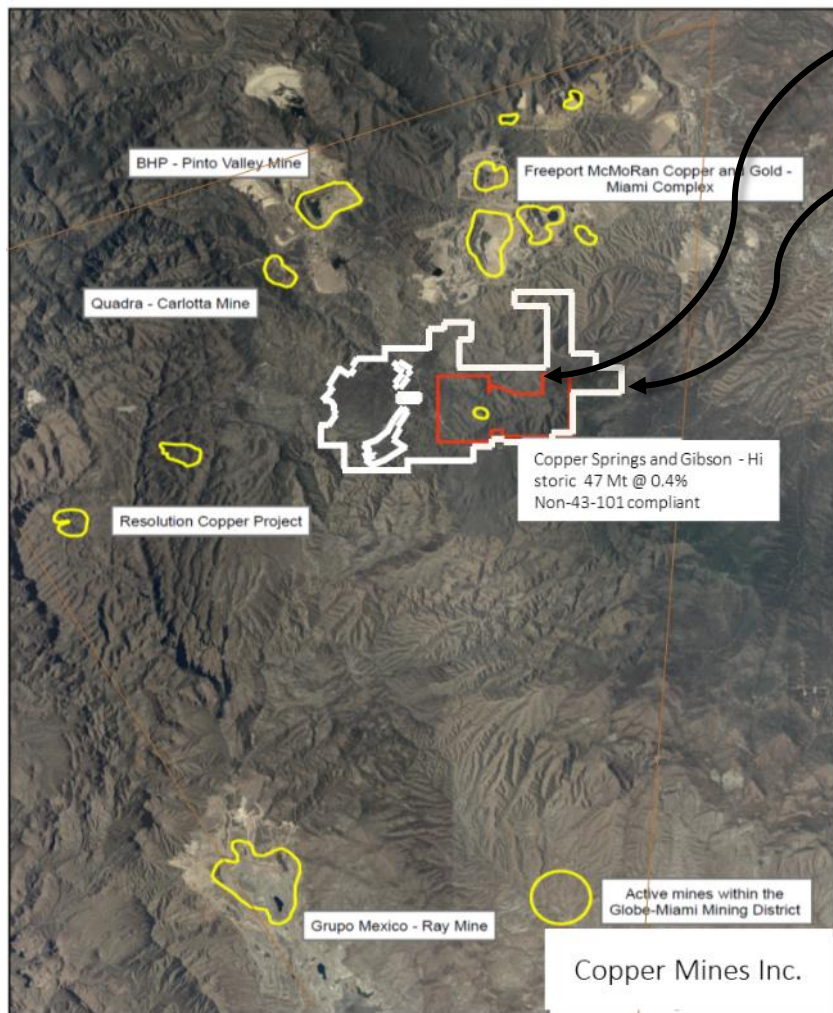
# Copper Springs – Land Package & Geology

## Geological Highlights

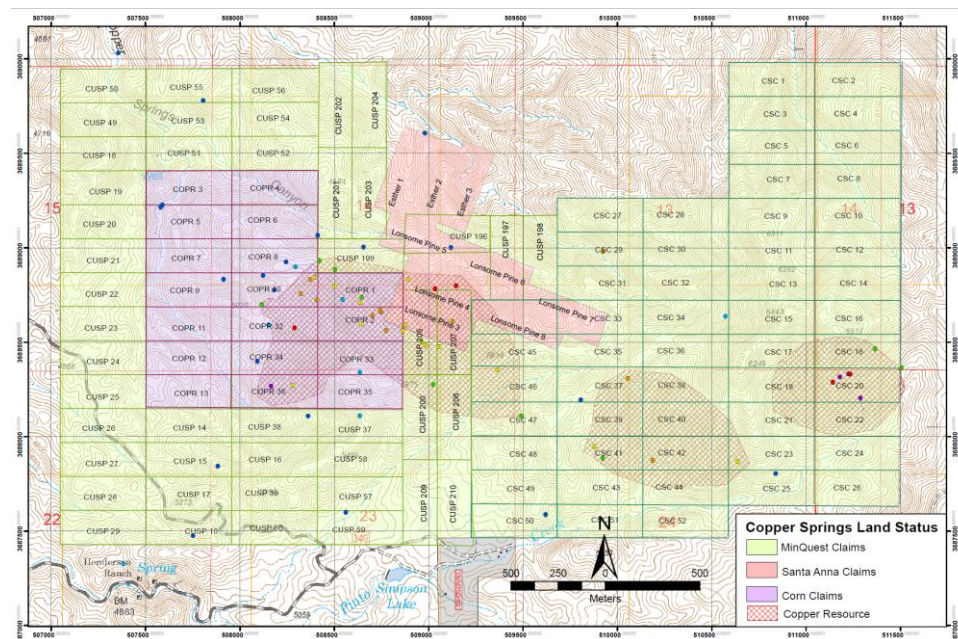
- Extremely compelling geologic and geographic setting
- Located in the center of the prolific Superior-Globe-Miami district
- Project covers several kilometers of the margin of the Schultz Granite body, in an analogous setting to nearby deposits such as (*2022 total resource figures*):
  1. Resolution (1,859M tonnes @ 1.52% Cu)
  2. Superior East
  3. Pinto Valley (1,508M tonnes @ 0.29% Cu)
  4. Miami Mine (498M tonnes @ 0.39% Cu)
- 9,000 acres consolidated



# Copper Springs – Claims Package



- Copper Bullet Mines Inc. through its 100% owned subsidiary CBMI USA Inc. has staked additional claims in and around the original 126 claim block (~1,000 hectares or ~2,500 acres)
- Currently, an additional 175 claims have been staked for a total of 301 contiguous claims (~2,400 hectares or ~6,000 acres)
- The addition of the Gibson Project adds another 143 claims, for a total of 444 claims (~3,600 hectares or ~9,000 acres)



# Copper Springs – Past Drilling & Resource

## Historical Work:

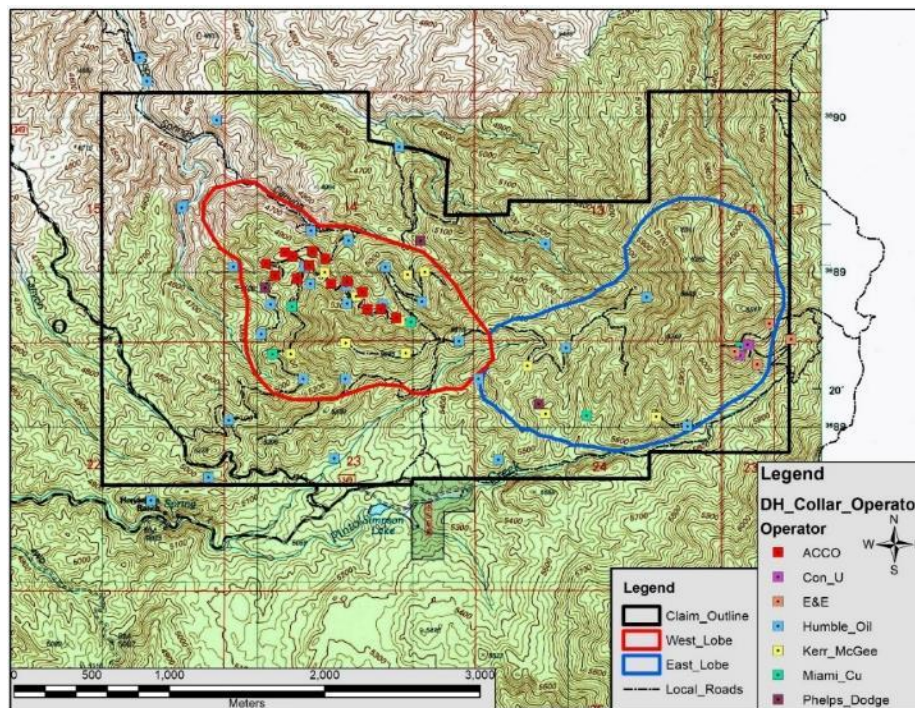
- 96 shallow historical holes
- Intercepts of near surface of oxide cap

Company	Years	Holes (#)	Cum. Meters
Miami Copper	1947-1950	5	783m
Consolidated Uranium	1957	3	243m
Kerr McGee	1964-1967	12	1,223m
Phelps Dodge	1967	1	457m
Phoenix Ventures	1967	25	unknown
Humble	1969-1972	32	3,167m
E&E Exploration	1970	4	672m
American Copper Corp.	2007-2009	14	1,175m
<b>Total Meters Drilled to Date</b>			<b>&gt; 7,720m</b>

## Historical Resource:

- Historical resource of 47 million tons @ 0.4% Cu = 400 million lbs of copper
- Potential for a large, near surface oxide resource
- Shallow enrichment mineralization with potential for a deep-seated porphyry system emplacement also exists
- Potential for deeper high grade resource

Company	Resource Estimate	Year
Kerr-McGee	17.5 Mt @ 0.37% Cu (mixed oxide/sulfide) <sup>(1)</sup>	1967
Humble Oil	37.0 Mt @ 0.26% Cu (mixed oxide/sulfide) <sup>(2)</sup>	1972
Humble Oil	7.0 Mt @ 0.40% Cu (chalcocite) <sup>(3)</sup>	1974
American Copper	40.0 Mt @ 0.40% Cu (mixed oxide/sulfide) <sup>(4)</sup>	2009
Toro Resources	Potential 92 - 229 Mt @ 0.10% - 0.40% Cu <sup>(5)</sup>	2010



Note: Any reference to historical estimates and resources should not be relied upon. These historical estimates are not current, and a Q. P. has not done sufficient work to classify the historical estimate and Copper Bullet Mines Inc. is not treating the historical estimate as a current resource estimate.

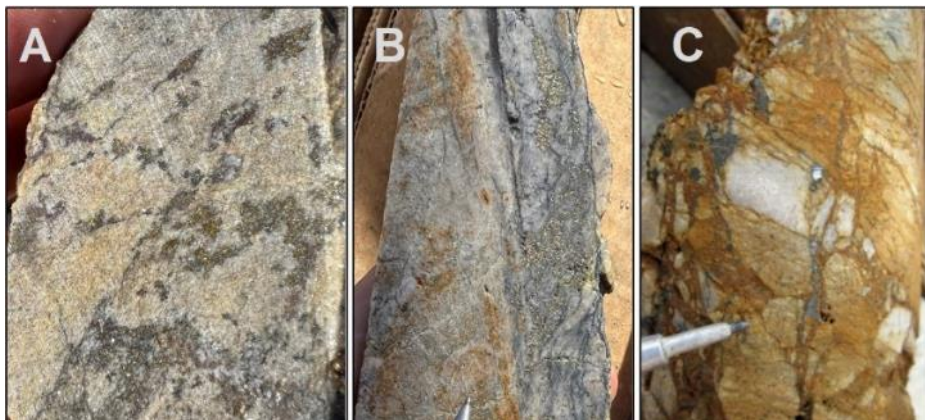
(1) Figure is in short tons; equivalent to ~15.8M tonnes. (2) Figure is in short tons; equivalent to ~33.6M tonnes.

(3) Figure is in short tons; equivalent to ~6.4M tonnes. (4) Figure is in short tons; equivalent to ~36.3M tonnes.

(5) Figures are in short tons; equivalent to ~83.5M – ~207.7M tonnes.

# NI 43-101 Technical Report Highlights

- Possible supergene blanket of copper mineralization at various depths throughout the property
- The grades and thickness are consistent with other economic deposits located in the immediate vicinity
- Higher grade and potential thicker intervals to be expected within structural zones
- Most historic drilling has been focused on the shallow supergene enrichment
- Potential for rooted porphyry system within the Copper Springs Project – this deep trend carries from the southwest and should be expected to exhibit a periodic emplacement of porphyry systems



*Sulphide Mineralization on the Copper Springs Project is indicative there may be potential for additional mineralization at depth.*

*(A) Chalcopyrite with Bornite (CS-08-02 @ 283ft); (B) Qtz+Pyr+Moly Vein (CS-08-03 @ 136ft); (C) Coarse Chalcocite in Breccia (CS-08-04 @ 158ft).*



*Rock Samples collected from Ellis Mine representing the brittle portion of a mineralized shear zone.*

*(A) Sheeted quartz veins with coarse euhedral bornite;*

*(B+C) Chrysocolla cemented breccia shows a shear-deformed clast rimmed by bornite and cuprite with native copper.*

# Gibson Project – Overview

## Historical Production & Estimates

- Produced over 12 million lbs of copper and 2,000 oz silver between 1906-1918<sup>(1)</sup>
- Historical resource of 39 million tons grading 0.4%<sup>(2)(3)</sup>
- 4 inclined shafts, 1 vertical shaft, 6 levels with raises and stopes, with the main shaft on the Summit vein
- Underground workings have a length of 3,048m and an overall depth of 152m

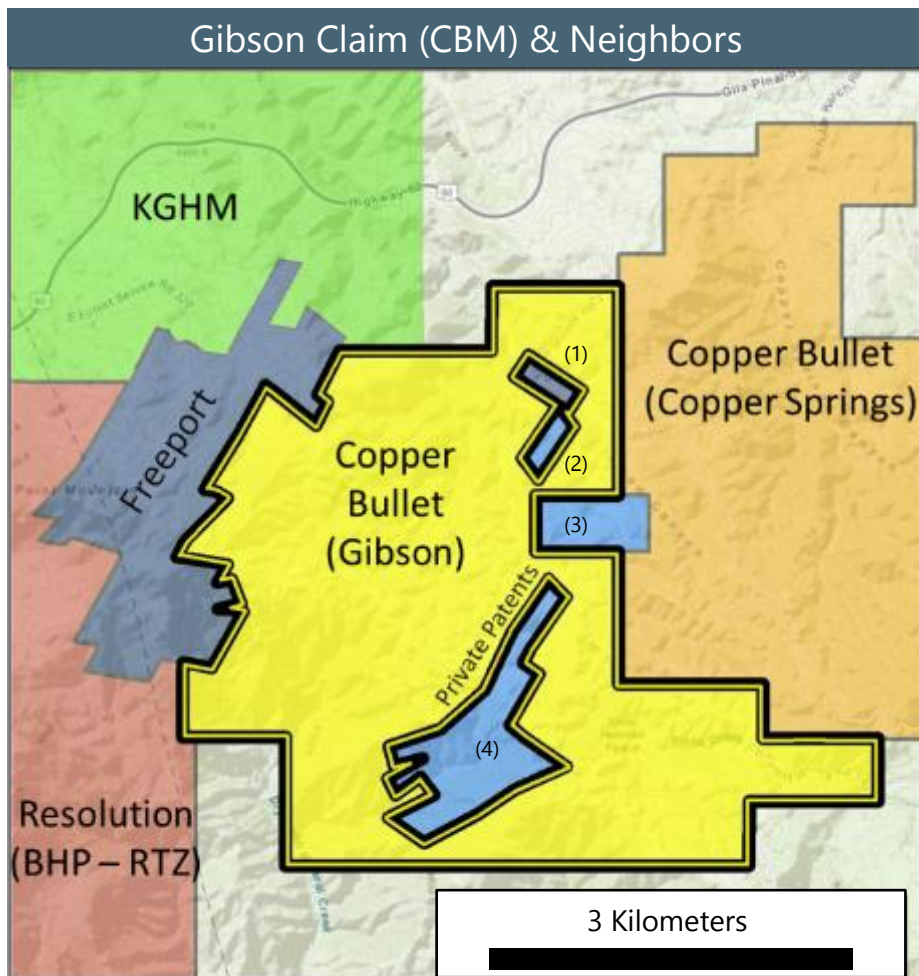


(1) Peterson, 1963.

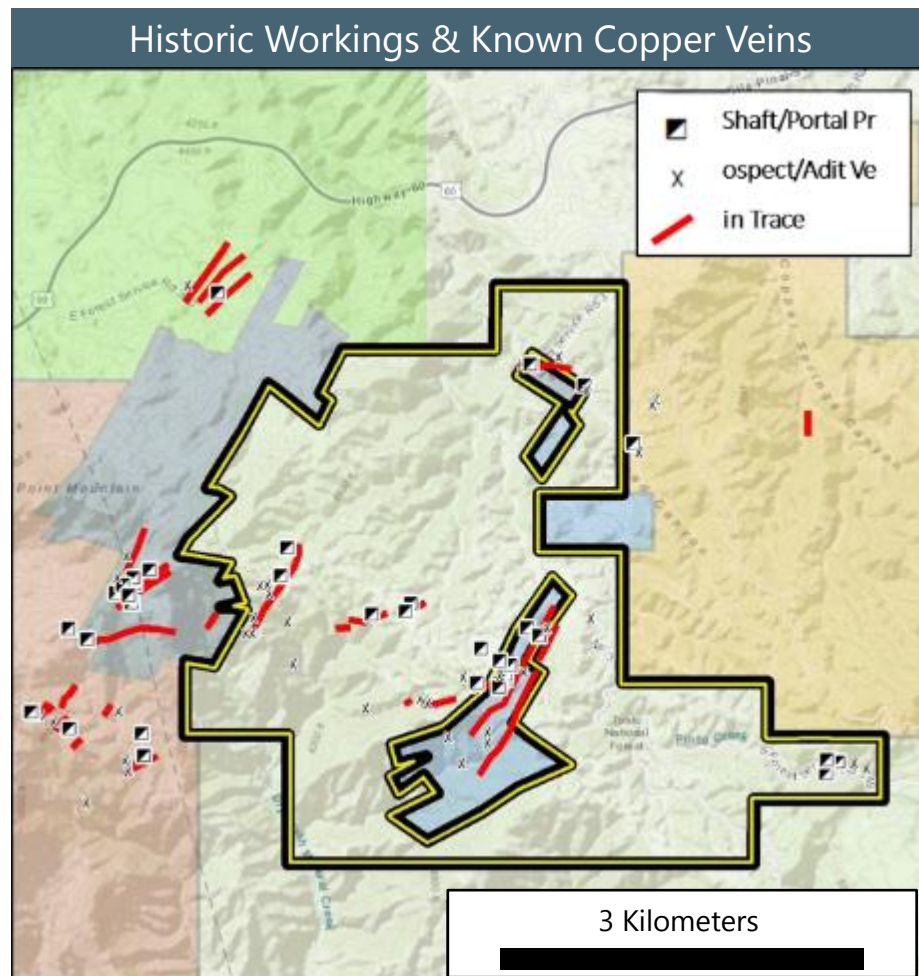
(2) Long, 1995.

(3) Equivalent to 35M tonnes.

# Gibson Project – Claims Package

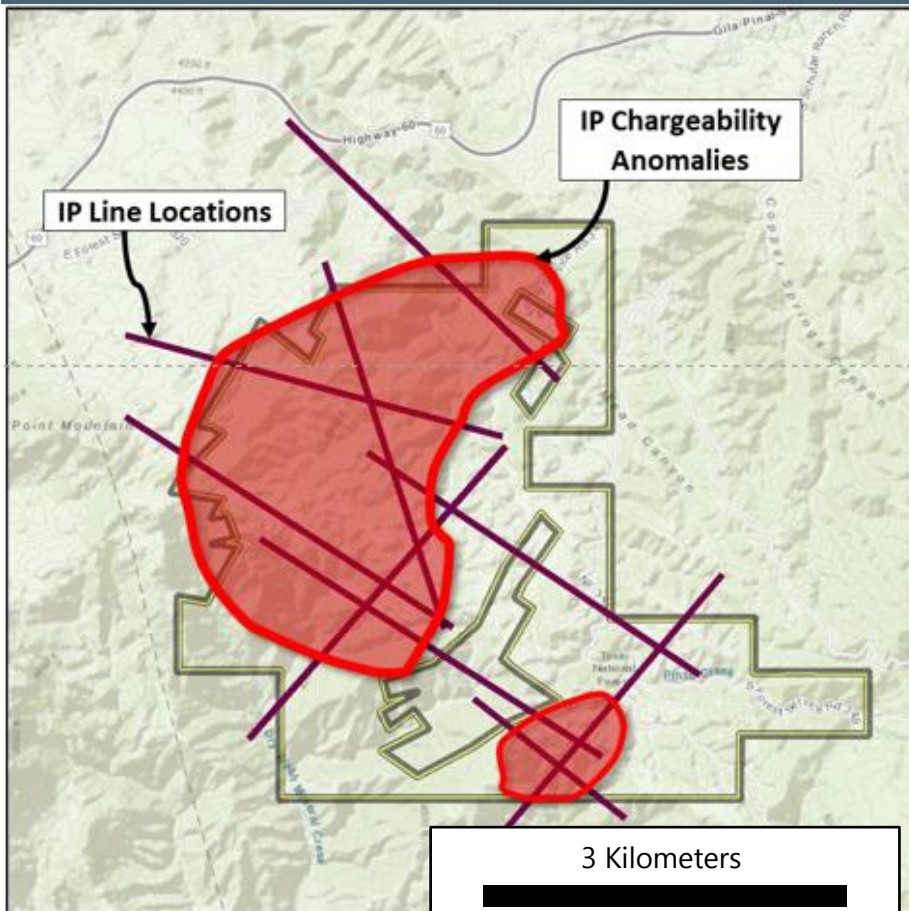


- (1), (2) – Freeport McMoRan
- (3) – Ranch Owners
- (4) – Catholic Church

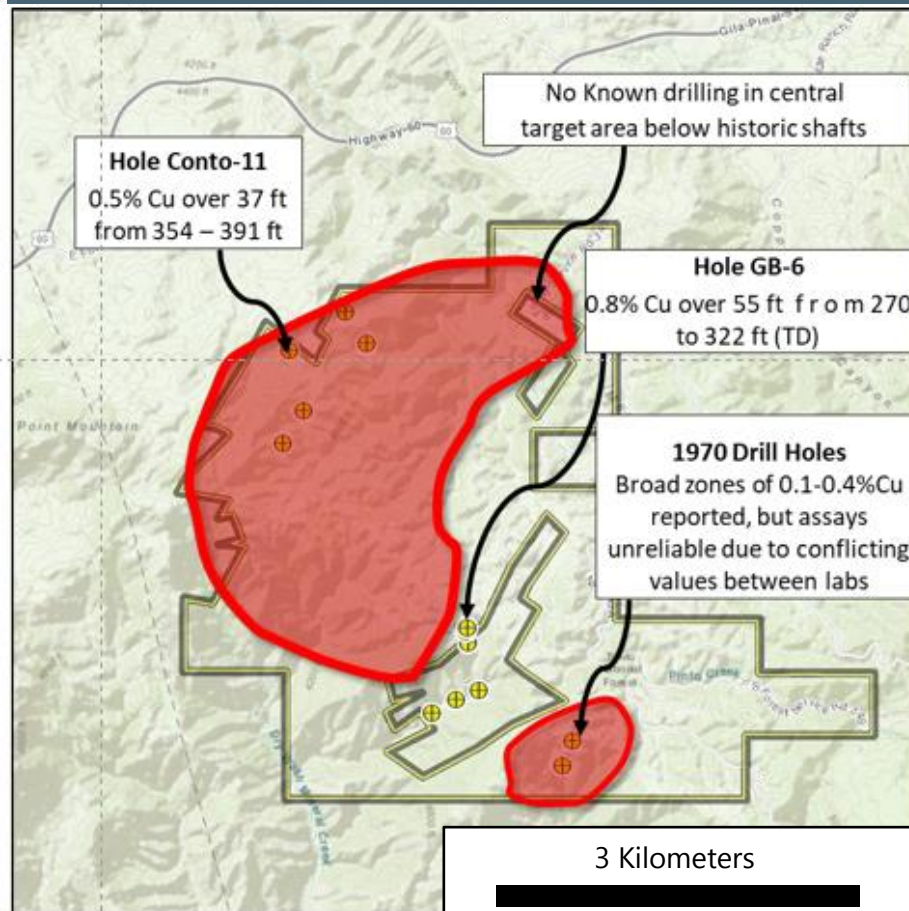


# Gibson Project – Past Work

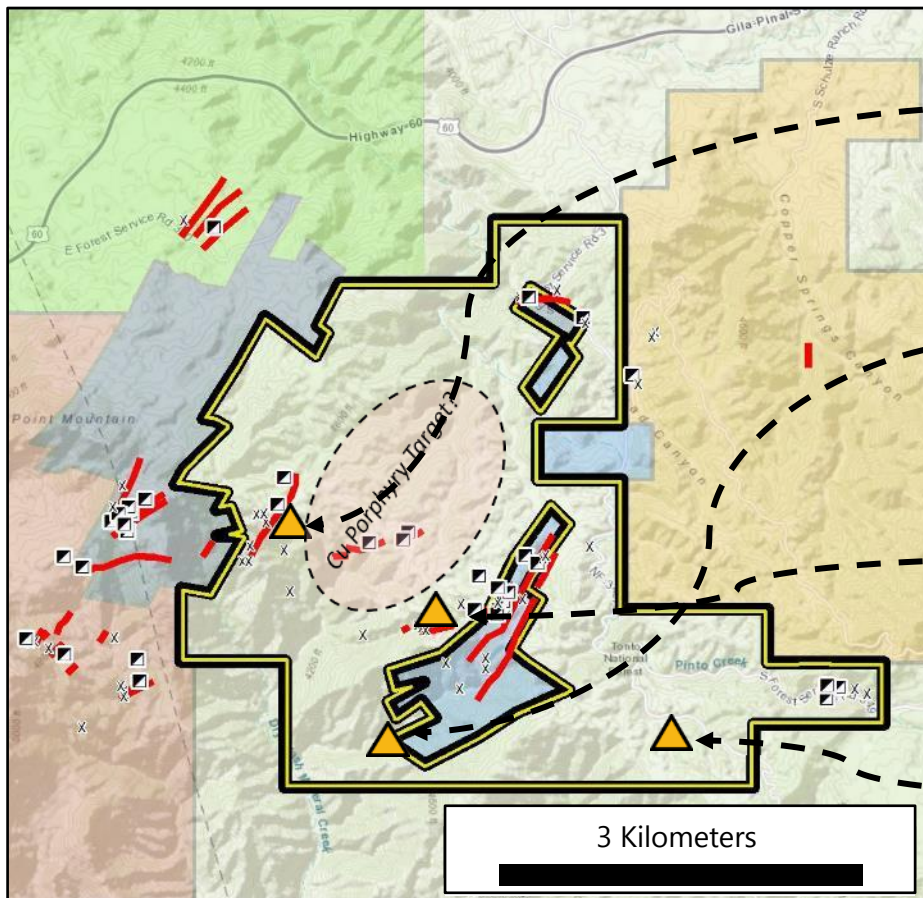
Historic IP (1960s – 1970s)



Historic Drill Holes (1960s)



# Gibson Project – Vectoring & Targeting



*Dump sample of oxidized schist with disseminated malachite-azurite quartz-sulfide veinlets*



*Azurite-malachite-chrysocolla in oxidized quartz vein with limonite and late azurite veinlets*



*Outcrop with abundant copper oxides associated with large hematite-copper oxide vein*



*Grab sample of quartz sulfide vein with copper oxides and malachite*





# Option Terms

## Copper Springs

- 3 option agreements to earn 100% of 126 total claims
  - In addition to 175 claims currently owned by Copper Bullet
- NSR royalties of 3.0%
  - Ability to back 1.5% for a total cost of \$9M
- Copper Bullet responsible for all claims fees (\$165/claim/year)
  - \$20,790/year optioned claims
  - \$28,875/year Copper Bullet-owned claims
- Over \$1M has been to date on the property by Copper Bullet

### Copper Springs Option Payments

US\$	Cash		Totals
	Payments	Expenditures	
Year 2 (2023)	\$75,000	\$100,000	\$224,665
Year 3 (2024)	\$90,000	\$150,000	\$339,665
Year 4 (2025)	\$100,000	\$200,000	\$349,665
Year 5 (2026)	\$150,000	\$250,000	\$449,665
Year 6 (2027)	\$195,000	\$250,000	\$494,665
Year 7 (2028)	\$200,000	\$300,000	\$549,665
Year 8 (2029)	\$1,000,000	\$300,000	\$1,349,665
<b>Total</b>	<b>\$1,816,000</b>	<b>\$1,600,000</b>	<b>\$3,857,320</b>

## Gibson

- Option agreement to earn 100% of 143 claims
- NSR royalty 2.0%
  - Copper Bullet can buy back 1% for \$1M
- Copper Bullet responsible for all claims fees (\$165/claim/year)
  - \$23,595/year optioned claims

### Gibson Option Payments

US\$	Cash
	Payments
Year 1 (2023)	\$100,000
Year 2 (2024)	\$200,000
Year 3 (2025)	\$200,000
<b>Total</b>	<b>\$500,000</b>



# RTO Overview

- RTO transaction to be completed within 6 months (Q4-2023)
  - Copper Bullet executed an LOI with AIM 6 Ventures Inc, a TSX-V listed Capital Pool Company (“AIM”) on April 17, 2023
  - AIM has a total of 8.9M shares outstanding and 890k options (strike price of \$0.0691 per share) and 330k broker warrants (strike price of \$0.10 per share)
  - Prior to the closing of the merger between Copper Bullet and AIM, AIM is expected to have cash of approximately C\$400,000
- Use of proceeds to go towards G&A, geophysics, drilling, etc. shown on the right (full breakdown in Appendix or NI 43-101 technical report)

Item	Cost (US\$)	Cost (C\$)
Preliminary Geologic Work (sampling, mapping, re-logging)	\$223,000	\$283,210
Geophysical Surveys (Aerial Gravity & Magnetics, CSAMT & IP)	\$470,000	\$596,900
Other Geology & Administration	\$180,000	\$228,600
Contingency (15%)	\$130,950	\$166,307
<b>Phase 1 Total</b>	<b>\$1,003,950</b>	<b>\$1,275,017</b>

Drilling in Area of Historic Resource (5,000m)	\$1,375,000	\$1,746,250
Drilling on East Lobe (600m)	\$230,000	\$292,100
Drilling of Deep Targets (2,000m)	\$275,000	\$349,250
Geophysical surveys (CSAMT & IP)	\$600,000	\$762,000
Other Geology & Administration	\$258,000	\$327,660
Contingency (15%)	\$410,700	\$521,589
<b>Phase 2 Total</b>	<b>\$3,148,700</b>	<b>\$3,998,849</b>

Drilling in Area of Historic Resource (10,000m)	\$2,750,000	\$3,492,500
Drilling on East Lobe (5,000m)	\$1,875,000	\$2,381,250
Drilling of Contact Zone (3,000m + 9,000m)	\$3,300,000	\$4,190,500
Drilling of Deep Targets (5,000m)	\$1,375,000	\$1,746,250
Metallurgical Testing, Resource Calculation	\$80,000	\$101,600
Pre-Feasibility Study on Defined Oxide Zone	\$100,000	\$127,000
Other Geology & Administration	\$1,494,000	\$1,897,380
Contingency (15%)	\$1,646,100	\$2,090,547
<b>Phase 3 Total</b>	<b>\$12,620,100</b>	<b>\$16,027,027</b>

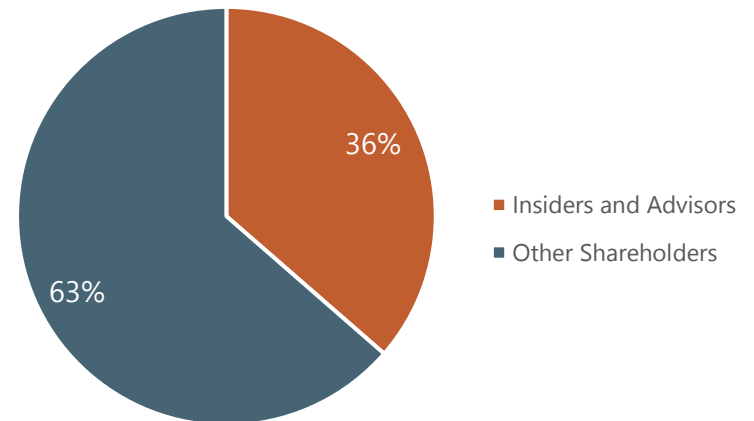


# Company Structure & Ownership

## Capitalization

Round	Shares	Price
Founder's Round	9,577,994	\$0.005
Seed Round 1	8,859,006	\$0.08
Seed Round 2	13,200,000	\$0.10
Gibson Option Agreement	600,000	
<b>Total Common Shares (Pre-Current Round)</b>	<b>32,087,000</b>	
Broker Warrants	150,000	\$0.10
<b>Total FD Shares</b>	<b>32,237,000</b>	

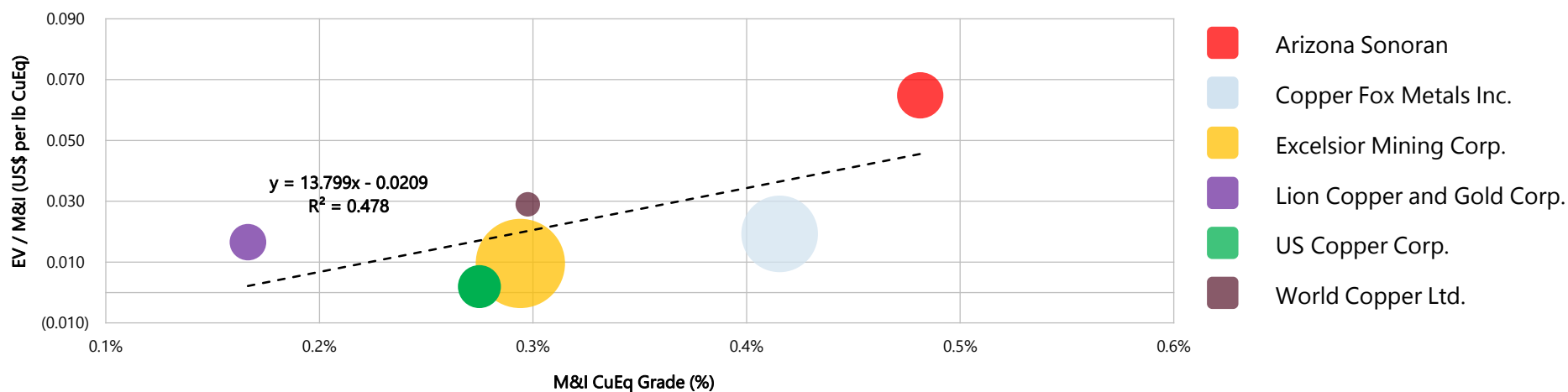
## Ownership Breakdown





# Comparable Companies

Company	Resources	Market Cap - FD (US\$M)	Enterprise Value (US\$M)	M&I (M lbs Cu Eq)	Resources (M lbs Cu Eq)	M&I CuEq (%)	Resources CuEq (%)	EV / M&I (US\$ per lb CuEq)	EV / Resources (US\$ per lb CuEq)
Arizona Metals Corp.	Historical	\$246	\$214	-	709	-	5.54%	--	NA
Arizona Sonoran	M&I, Inf.	\$128	\$104	1,611	6,505	0.48%	0.49%	\$0.065	\$0.016
Barksdale Resources Corp.	M&I, Inf.	\$39	\$37	419	468	0.27%	0.27%	\$0.089	\$0.080
Copper Fox Metals Inc.	M&I, Inf.	\$85	\$85	4,400	6,971	0.42%	0.35%	\$0.019	\$0.012
Excelsior Mining Corp.	M&I, Inf.	\$41	\$57	5,993	8,210	0.29%	0.31%	\$0.010	\$0.007
Faraday Copper Corp.	M&I, Inf.	\$99	\$82	4,612	5,307	0.50%	0.48%	\$0.018	\$0.015
Lion Copper & Gold Corp.	M&I, Inf.	\$17	\$17	1,000	1,467	0.17%	0.16%	\$0.017	\$0.011
US Copper Corp.	M&I, Inf.	\$4	\$3	1,386	2,520	0.27%	0.33%	\$0.002	\$0.001
World Copper Ltd.	M&I, Inf.	\$12	\$13	451	4,473	0.30%	0.34%	\$0.029	\$0.003
<b>Mean</b>		<b>\$75</b>	<b>\$68</b>	<b>2,208</b>	<b>4,070</b>	<b>0.30%</b>	<b>0.92%</b>	<b>\$0.031</b>	<b>\$0.018</b>
<b>Mean (Excl. Barksdale)<sup>(1)</sup></b>		<b>\$55</b>	<b>\$52</b>	<b>2,779</b>	<b>5,065</b>	<b>0.35%</b>	<b>0.35%</b>	<b>\$0.023</b>	<b>\$0.009</b>
<b>Copper Bullet</b>	<b>Historical</b>	<b>\$3</b>	<b>\$3</b>						



Pricing as of August 31, 2023.

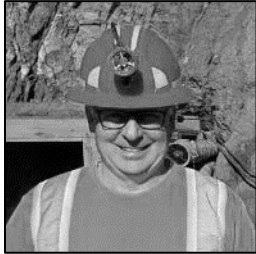
Resource CuEq. calculated using the following long-term pricing: Au: \$1,650/oz, Ag: \$20/oz, Cu: \$3.50/lb, Pb: \$1.00/lb, Zn: \$1.10/lb.

(1) Barksdale Resources Corp. is excluded from the mean as its valuation is overly affected by the Sunnyside Project's location relative to South32's Hermosa Project, vs. the underlying value of its resource.



# Management Team

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**Daniel Weir**  
**CEO, Founder,**  
**Director**

Daniel has worked for over 20 years at some of the top financial firms in Canada. He worked as an Institutional Equity Trader, Sales and Investment banking as well as a broker. He was the Head of Institutional Equity Sales at a boutique firm focused on financing Mining companies. Having raised billions of dollars, both publicly and privately, Mr. Weir has expertise at evaluating and financing mining deals. He has sat on boards of potash, graphite and copper-zinc mining companies. Dan spent the past 8 years working in Africa, developing a graphite project. Mr. Weir has overseen exploration projects, and the designing and engineering of processing plants. Mr. Weir graduated from the University of Toronto.



**Dr. Michael Feinstein, P.**  
**Geo**  
**VP Exploration**

Michael is a Geological Scientist and Consultant with global experience coordinating, leading, and supporting high-value geological exploration and evaluation initiatives. Michael has led the evaluation of more than 40 properties and managed mineral exploration initiatives for more than 15 international clients. He excels at identifying profitable business opportunities for landowners and potential investors, conducting extensive scientific investigation of geological features to determine the presence of valuable minerals. His experience leading successful projects is a result of his persistence in addressing the problems at hand and keeping the big picture in view.



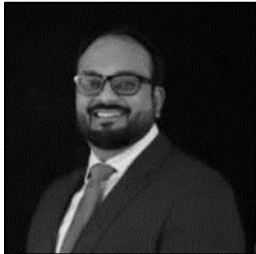
**Arif Shivji,**  
**CPA, MBA,**  
**CFA**  
**CFO**

Arif Shivji is a registered CPA in BC & Alberta, US CPA in Illinois, and a CFA charterholder. After his MBA from the Richard Ivey School Business, Shivji became Manager of Transaction Services with PwC Advisory where he performed buy-side due diligence on acquisitions in Canada, US, and UK. Mr. Shivji has been providing part time CFO services to private & public companies. In addition, he has set up two CPCs on the TSX and a junior mining IPO on the CSE exchange. Previously, Shivji was founder & CFO of Predator Midstream that grew to 90 staff when it was sold to a large public company (Secure Energy). Since May 2021, Shivji has been CFO of Copper Bullet leveraging his 25 years of professional finance experience.



# Independent Directors

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**Mohamad  
Basim Anwer**  
**Director**

Mohamad has 20 years of multisector experience, which includes wealth management, project logistics and financing, mining and LME metals warehousing and distribution. During his tenure with Thani Investments in Dubai, and subsequent to that he was engaged in Mining projects as an advisor assisting with project planning and corporate valuations and financing of mineral resource projects worldwide. He is based in Dubai, with additional offices in Zug, Switzerland, the UK, Morocco, and Singapore. He is the Chairman of Peninsula Shipping, and CEO of Regionality Group of companies. His businesses operate in various countries as product distribution and advisory partners. Mr. Anwer graduated from Purdue University in the USA.



**Erika Dohring**  
**Director**

Erika has extensive knowledge and expertise in epithermal gold and silver deposits, as well as base metals systems including porphyry copper and VMS. She grew into a career as an exploration geologist with exposure to capital markets and economic evaluation, and most recently as an entrepreneur. As manager of corporate development and JV programs of Riverside Resources, she successfully launched and led multiple early-stage gold and silver exploration programs and was part of the team that spun out the public company Capitan Silver Corp. Most recently, Mrs Dohring has launched two private Mexican ventures. Mrs. Dohring graduated from Institut Beauvais in France with a Masters Degree in Geology and Mining Engineering



**Doug Harris,**  
**CA, CPA, CBV,**  
**MBA**  
**Director**

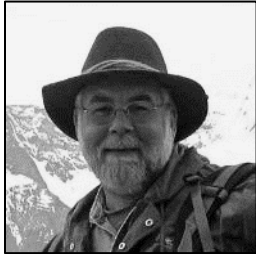
Doug has over 25 years of audit, buy side, sell side and advisory experience participating in over \$2 billion of transactions. Doug has served as a director of several public companies, chairing audit and independent committees, and provides advisory and CFO services through his company Harris Capital Corporation to a number of mining companies. Mr. Harris obtained his MBA from the Rotman School of Management at the University of Toronto.



**Keith Minty,**  
**MBA**  
**Director**

Keith has 30 years of professional experience in mineral resource exploration and development of precious and base metals and industrial minerals in Canada and internationally. He has been directly involved in increasing mineral resource project's value through resource development, constructing, operating and managing gold and platinum group metal projects. Mr. Minty has been associated with resource exploration and development companies such as Hunter Dickinson, Viceroy Resources, North American Palladium, and Aurvista Gold. He is currently an active member of the board of directors of companies. Mr. Minty obtained a B.Sc. in Mining Engineering from Queen' University, he received his MBA from Athabasca University.

# Advisors



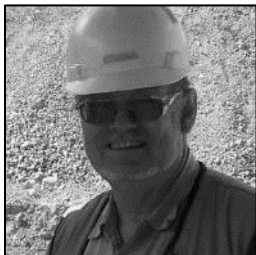
**Herb Duerr**  
**Advisor**

Herb has over 30 years of experience in mineral exploration geology within the United States, Latin America and Europe. He has been involved in the exploration and drilling of mines, acquisition of metal resources, and worked with major mining companies on the examination of over a thousand mineral properties. Since 1996 Mr. Duerr has been a Vice President of MinQuest, Inc., since 1989 he has been a co-owner of Nevada Mine Properties II, Inc., and since 1994 he has been VP of Desert Pacific Exploration, Inc. Mr. Duerr is also currently a director of Iconic Minerals, Canamex Resources Corporation and American Consolidated Minerals. Mr. Duerr has a Bachelor of Science Degree from Florida Atlantic University in geology.



**Dr. Robert  
Schafer, PhD,  
P. Geo**  
**Advisor**

Dr. Robert W. Schafer is a Registered Professional Geologist with +35 years international experience exploring for mineral deposits and identifying, evaluating and structuring business transactions globally having worked in more than 80 countries. He has been an executive with Hunter Dickinson, Kinross Gold and BHP Minerals. Robert is also 2020-21 President of the Society for Mining, Metallurgy and Exploration (SME). He is also Past-President of the PDAC, CIM and the Mining and Metallurgical Society of America. Mr. Schafer was the CEO of Florence Copper, a mine going into production, which is located approximately 50 miles southwest of the CBMI's Copper Springs project.



**Leo Sheehan**  
**Advisor**

Leo, MS, is a mining geologist with 30 years of experience managing various levels of exploration and production. He recently served as Chief Geologist at the Carlota Copper Mine located 9 km NW of the Copper Springs Project. Leo holds a BS in Geology from the University of Nevada Reno (1975) and an MS in Geology from the University of Idaho (1978). Mr. Sheehan evaluated the Copper Springs Project in 2010, during his time with Carlota Copper Company. He is a member of the Arizona Geologic Society.



**Rich Warner**  
**Advisor**

Rich is currently is a senior partner at Deloitte. He was the Head of Capital Allocation for Nyrstar (Trafigura), a global Zinc Mining Company, based in Zurich. Richard has 20 years of experience in the mining sector with significant experience designing and constructing mining projects in multiple countries across six continents. In his current role, Richard thoroughly assesses competing investment opportunities in terms of growth potential and risk. He provides technical leadership to the site based capital project teams on scope definition, execution plan development and operational readiness. Throughout his career he has worked at Accenture, SNC-Lavalin, WorleyParsons and Vale.

# Appendix







# CBMI – NI 43-101 Technical Report

## Phase 1

Item	Units	Price	Cost (US\$)	Cost (C\$)
Re-Logging Core, Geo days	10	600	\$6,000	\$7,620
Check Assays / Resample as Needed; Quarter Splits	300	50	\$15,000	\$19,050
Collar Surveying			\$3,000	\$3,810
3D Model			\$40,000	\$50,800
Alteration Mapping from Hi-Res Multi-Spectral Satellite Imagery			\$15,000	\$19,050
Detailed Mapping, Geo days	40	600	\$24,000	\$30,480
Sampling, Analysis	2,000	50	\$100,000	\$127,000
Archaeological and Biological Review			\$20,000	\$25,400
BLM and USFS Bonding			\$60,000	\$76,200
Geology & Administration, Monthly	6	20,000	\$120,000	\$152,400
Sub-Total			\$403,000	\$511,810
Fly/Drone Gravity & Magnetics			\$120,000	\$152,400
CSAMT & IP			\$350,000	\$444,500
Sub-Total			\$470,000	\$596,900
Contingency (15%)			\$130,950	\$166,307
Phase 1 Total			\$1,003,950	\$1,275,017

# CBMI – NI 43-101 Technical Report (cont'd)



## Phase 2

Item	Units	Price	Cost (US\$)	Cost (C\$)
<i>Drilling in Area of Historic Resource - HQ Core, Angled Holes</i>				
Phase 1 - 20 Holes, 100-300m Depth, 5,000m Total	5,000	250	\$1,250,000	\$1,587,500
Associated Analysis with QA/QC	2,500	50	\$125,000	\$158,750
<i>Drilling on East Lobe - Helicopter Assisted, HQ-EQ Core</i>				
Phase 1 - 3 Holes, 200m Depth, 600m Total	600	350	\$210,000	\$266,700
Associated Analysis with QA/QC	400	50	\$20,000	\$25,400
<i>Drilling of Deep Targets - HQ, Targeted Holes</i>				
Phase 1 - 2 Holes. 500m Depth, 2,000m Total	1,000	250	\$250,000	\$317,500
Associated Analysis with QA/QC	500	50	\$25,000	\$31,750
CSAMT & IP			\$600,000	\$762,000
Office / Core-Shack Facility	6	3,000	\$18,000	\$22,860
Geology & Administration & Office Costs, Monthly	6	40,000	\$240,000	\$304,800
Contingency (15%)			\$410,700	\$521,589
<b>Phase 2 Total</b>			<b>\$3,148,700</b>	<b>\$3,998,849</b>

# CBMI – NI 43-101 Technical Report (cont'd)



## Phase 3

Item	Units	Price	Cost (US\$)	Cost (C\$)
<i>Drilling in area of historic resource - HQ Core, angled holes</i>				
Phase 2 - 40 holes, 100-300m depth, 10,000m total	10,000	250	\$2,500,000	\$3,175,000
Associated Analysis w QA/QC	5,000	50	\$250,000	\$317,500
Metallurgical Testing, Resource Calculation			\$80,000	\$101,600
Pre-Feasability Study on Defined Oxide Zone			\$100,000	\$127,000
<i>Drilling on East Lobe - Helicopter assisted, HQ-EQ Core</i>				
Phase 2 - 9 holes, 200-300m depth, 5,000m total	5,000	350	\$1,750,000	\$2,222,500
Associated Analysis w QA/QC	2,500	50	\$125,000	\$158,750
<i>Drilling of Contact Zone - HQ, systematically spaced to extend copper oxide mineralization</i>				
Phase 1 - 20 holes, 150m depth, 3,000m	3,000	250	\$750,000	\$952,500
Associated Analysis w QA/QC	1,500	50	\$75,000	\$95,250
Phase 2 - 60 holes, 150m depth, 9,000m	9,000	250	\$2,250,000	\$2,857,000
Associated Analysis w QA/QC	4,500	50	\$225,000	\$285,750
<i>Drilling of Deep Targets - HQ, targeted holes</i>				
Phase 1 - 10 holes, 500m depth, 5,000m total	5,000	250	\$1,250,000	\$1,587,500
Associated Analysis w QA/QC	2,500	50	\$125,000	\$158,750
Office / Core-Shack Facility	18	3,000	\$54,000	\$68,580
Geology & Administration & Office Costs, monthly	18	80,000	\$1,440,000	\$1,828,800
Contingency (15%)			\$1,646,100	\$2,090,547
<b>Phase 3 Total</b>			<b>\$12,620,100</b>	<b>\$16,027,527</b>



For more information, please contact:

**Daniel Weir, CEO, Founder, Director**

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